

Electric Assistance Program System Benefits Charge Reconciliation Report April 2011

	Public Service of NH
Retail Delivery KWHs	627,928,570
SBC Low Income EAP Rate	\$ 0.0018
SBC Low Income EAP Billed Amount	\$ 1,130,271.43
Interest on 10% Reserve Fund Balance ⁽¹⁾	92.25
SBC Low Income EAP Funding	\$ 1,130,363.68
EAP Costs	
Discounts Applied to Customers' Bills	\$ 1,225,567.79
Payments to Community Action Agencies	128,558.77
Incremental Program Expenditures ⁽²⁾	8,675.75
Pre-program Arrears Recovery	-
Total EAP Costs	1,362,802.31
SBC Low Income EAP Balance (Expenses exceeded revenues)	\$ (232,438.63)
Total amount due from State Treasury	\$ 232,438.63
Program to Date Reserve Balance	\$ 372,886.38

⁽¹⁾ Interest on reserve at 0.30950%
 $\$372,886.38 * 0.30100\% * 30/365 = \92.25

⁽²⁾ Incremental costs:

EAP Brochures	\$ 4,568.17
Program administrative costs (higher this month due to a higher enrollment from the waitlist)	4,088.84
Mileage	18.74
Total	\$ 8,675.75

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of April 30, 2011

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	729	1	2.6%	\$ 4,320.44	0.4%
	2,970	2	10.8%	21,644.41	1.8%
	5,198	3	18.8%	99,655.79	8.1%
	5,944	4	21.6%	212,962.16	17.4%
	6,291	5	22.8%	323,768.84	26.4%
	<u>6,450</u>	<u>6</u>	<u>23.4%</u>	<u>563,216.15</u>	<u>46.0%</u>
TOTAL	27,582		100.0%	\$ 1,225,567.79	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of April 30, 2011

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	68.54	\$	104.60
Average Past Due Amount	\$	177.12	\$	223.08
Total Included Accounts Receivable ⁽¹⁾	\$	1,853,921.83	\$	40,770,816.48
Number of Accounts ⁽¹⁾		27,048		389,745
Percent Past Due:	36.26%	9,808	17.14%	66,802
% Past due 30 days	34.49%	3,383	46.84%	31,290
% Past due 60 days	28.15%	2,761	29.69%	19,834
% Past due 90 days	37.36%	3,664	23.47%	15,678

⁽¹⁾ Includes all accounts.